**INTEREST RATES MARKET NOTICE**

**Date: 11 November 2019**

**Subject:** Tap Issue

***(THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED – “HWAY34”)***

====================================================

The JSE Limited has granted a listing to **THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED,** with effect from 28 Aug 2020 under a **Domestic Medium Term Note Programme** dated **30 July 2009**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 765,000,000.00

**Total Amount Following Tap Issue** R 7,426,000,000.00

**Bond Code** HWAY34

**Nominal Issued** R 765,000,000.00

**Issue Price** 82.49466%

**Coupon** 9.25%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 July 2034

**Books Close Date(s)** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on20 January, 20 July

**Issue Date** 28 August 2020

**Date Convention** Following

**Interest Commencement Date** 31 July 2020

**First Interest Date** 31 January 2010

**ISIN No.** ZAG000070319

**Additional Information** RSA Guarantee

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Gift Nkuna One Capital +27 11 5505029

Corporate Actions JSE +27 11 5207000